



Escorts Kubota Limited

May 4, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051

BSE – 500495

NSE – ESCORTS

Sub: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/ Ma’am,

Pursuant to Regulation 30 of the SEBI Listing Regulations read with Clause 20 of Para A and Clause 8 of Para B of the Part A of Schedule III and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we wish to inform you that Assistant Commissioner of GST, Guwahati, Assam has raised a Tax demand of Rs. 2,00,01,377/- on the issue of eligibility of input tax credit along with Interest @18 % per annum and has also imposed penalty of Rs. 20,00,137/- . The details of the same are enclosed herewith as **Annexure I** for Clause 20 of Para A and **Annexure II** for Clause 8 of Para B.

The Company intends to file an appeal against the aforementioned order/ tax demand in due course.

The time and date of occurrence of an event is May 3, 2024, at 13:42 P.M.

Please take the same on record.

Thanking You,

Yours faithfully,
For **Escorts Kubota Limited**

Arvind Kumar
Company Secretary

Encl.: As above

Escorts Kubota Limited

(Formerly Escorts Limited)

Registered Office - 15/5, Mathura Road, Faridabad - 121003, Haryana, India

Tel.: +91-129-2250222 | E-mail: corp.secretarial@escortskubota.com | Website: www.escortskubota.com

Corporate Identification Number L74899HR1944PLC039088



Escorts Kubota Limited

Annexure I

Particulars	Details
Name of the authority	Assistant Commissioner of GST, Guwahati, Assam
Nature and details of the action(s) taken, initiated or order(s) passed	Assistant Commissioner of GST, Guwahati, Assam has raised a Tax demand of Rs. 2,00,01,377/- on the issue of eligibility of input tax credit along with Interest @18 % per annum and has also imposed penalty of Rs. 20,00,137/-
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	May 3, 2024
Details of the violation(s)/ contravention(s) committed or alleged to be committed	Not Applicable
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Tax demand of Rs. 2,00,01,377/- on the issue of eligibility of input tax credit along with Interest @18 % per annum and has also imposed penalty of Rs. 20,00,137/-

Annexure II

Particulars	Details
Name of the Opposing Party	Assistant Commissioner of GST, Guwahati, Assam
Court/ Tribunal/ Agency, where litigation is filed	Assistant Commissioner of GST, Guwahati, Assam
Brief details of dispute/ litigation	Assistant Commissioner of GST, Guwahati, Assam has raised a Tax demand of Rs. 2,00,01,377/- on the issue of eligibility of input tax credit along with Interest @18 % per annum and has also imposed penalty of Rs. 20,00,137/-
Expected financial implication, if any, due to compensation, penalty etc.	As mentioned above

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