



June 10, 2021

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 051 BSE – 500495	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051 NSE – ESCORTS	Delhi Stock Exchange Limited DSE House, 3/1, Asaf Ali Road, New Delhi – 110002 DSE - 00012
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Subject: Submission of Disclosure on Related Party Transactions

Dear Sir,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the disclosures of related party transactions on standalone and consolidated basis for the half year ended March 31, 2021.

This is for your information and records.

Thanking you.

Yours faithfully,
For **Escorts Limited**


Satyendra Chauhan
Company Secretary &
Compliance Officer



Encl: as above

ESCORTS LIMITED

Phone: +91-129-225022

Email: corpsl@escorts.co.in; Website: www.escortsgroup.com

Registered Office: 15/5, Mathura Road, Faridabad – 121 003, Haryana

CIN: L74899HR1944PLC039088

DISCLOSURE OF RELATED PARTY TRANSACTIONS FROM OCTOBER 1, 2020 TO MARCH 31, 2021 - STANDALONE

The Company's related party transactions and outstanding balances are with its subsidiaries, associate and joint ventures, key management and others as described below.

Relationships

Subsidiaries

Domestic

Escorts Crop Solutions Limited
Escorts Securities Limited
Escorts Benefit and Welfare Trust
Escorts Finance Limited
Escorts Benefit Trust

Overseas

Farmtrac Tractors Europe Sp. Z.o.o, Poland

Joint venture

Adico Escorts Agri Equipment Private Limited
Escorts Kubota India Private Limited
Tadano Escorts Private Limited (formerly known as Optunia Power Infrastructure Private Limited)
Kubota Agricultural Machinery India Private Limited (w.e.f. 05 October 2020)

Associate

Escorts Consumer Credit Limited

Key management personnel

Mr. Nikhil Nanda #	Chairman and Managing Director
Mr. Shailendra Agarwal	Executive Director
Mr. Bharat Madan #	Group Chief Financial Officer & Corporate Head
Mr. Satyendra Chauhan #	Company Secretary & Compliance Officer

Other directors

Ms. Nitasha Nanda
Mr. Hardeep Singh
Mr. P.H Ravikumar
Mr. Sutanu Behuria
Ms. Vibha Paul Rishi
Mr. Sunil Kant Munjal
Ms. Tanya Dubash
Mr. Harish Salve (appointed as Director w.e.f. 16 July 2020)
Mr. Dai Watanabe (appointed as Director w.e.f. 16 July 2020)
Mr. Yuji Tomiyama (appointed as Director w.e.f. 16 July 2020)

Key Management Personnel (KMP) as defined under Section 2(51) of the Companies Act, 2013

Enterprises over which key management personnel and relatives of such personnel exercise significant influence

AAA Portfolios Private Limited	Niky Tasha Energies Private Limited
	Raksha Health Insurance TPA Private Limited (formerly known as Raksha TPA Private Limited)
Agresource Management Private Limited	Rimari India Private Limited
Big Apple Clothing Private Limited	Ritu Nanda Insurance Service Private Limited
EEWL Limited (formerly known as Escorts Employees Welfare Limited)	Sietz Technologies India Private Limited
Escorts Skill Development	Sun & Moon Travels (India) Private Limited
Har Parshad And Company Private Limited	Hero Mindmine Institute Private Limited
Momento Communications Private Limited	The IVY Trust
Niky Tasha Communications Private Limited	Kubota Corporation (w.e.f 16 July 2020)

List of other related parties

Escorts Limited Employees' Group Gratuity Fund Trust

Transactions with related parties are as follows:

Rs. Crores

Nature of Transactions with Related Parties	1st October 2020 to 31 March 2021			
	KMP (Directors & their Relatives)	Subsidiaries of Escorts Limited	Joint Venture & Associates of Escorts Limited	Total
Royalty	20.70	-	-	20.70
Remuneration/Commission	18.21	-	-	18.21
Sale of goods	1.11	17.15	0.67	18.93
Purchases of goods	107.52	0.10	39.60	147.22
Investment Purchased / (Sale)	-	2.40	101.52	103.92
Rendering of services	-	0.01	1.44	1.45
Services Received	3.45	-	-	3.45
Rental Income/Leases Income	0.82	0.09	6.51	7.42
Rent Paid	1.24	-	-	1.24
Interest Income	-	-	0.06	0.06
Reimbursements/ Recoveries	-	0.22	6.39	6.61
TOTAL	153.05	19.97	156.19	329.21

Rs. Crores

Balances as at 31 Mar 2021	KMP (Directors & their Relatives)	Subsidiaries of Escorts Limited	Joint Venture & Associates of Escorts Limited	Total
Loans / Advances Given	2.00	0.75	1.00	3.75
Receivables	0.10	48.14	4.59	52.83
Payables	31.70	-	10.32	42.02
TOTAL	33.80	48.89	15.91	98.60

DISCLOSURE OF RELATED PARTY TRANSACTIONS FROM OCTOBER 1, 2020 TO MARCH 31, 2021 - CONSOLIDATED

Related party transactions

The Groups's related party transactions and outstanding balances are with its associate and joint ventures, key management and others as described below.

A Relationships

Joint venture

Adico Escorts Agri Equipment Private Limited
Escorts Kubota India Private Limited
Tadano Escorts Private Limited (formerly known as Optunia Power Infrastructure Private Limited)
Kubota Agricultural Machinery India Private Limited (w.e.f. 05 October 2020)

Associate

Escorts Consumer Credit Limited

B Key management personnel

Mr. Nikhil Nanda #	Chairman and Managing Director and Trustee
Mr. Shailendra Agarwal	Executive Director
Mr. Bharat Madan #	Group Chief Financial Officer and Corporate Head and Trustee
Mr. Satyendra Chauhan #	Company Secretary & Compliance Officer and Trustee
Mr. Sutanu Behuria	Director and Trustee
Mr. Vinod Dixit	Managing Director and Director
Mr. Rajeev Khanna#	Whole Time Director
Mr. Donald Fernandez#	Chief Financial Officer
Mr. Pawan Kumar Bhalla	Director and Trustee
Ms. Rupinder Kaur#	Company Secretary (cease to be Company Secretary w.e.f 05 November 2020)

Other directors

Ms. Nitasha Nanda
Mr. Hardeep Singh
Mr. P.H Ravikumar
Ms. Vibha Paul Rishi
Mr. Sunil Kant Munjal
Ms. Tanya Arvind Dubash
Mr. Harish N. Salve (appointed as Director w.e.f. 16 July 2020)
Mr. Dai Watanabe (appointed as Director w.e.f. 16 July 2020)
Mr. Yuji Tomiyama (appointed as Director w.e.f. 16 July 2020)
Ms. Preeti Chauhan
Mr. Sumit Raj
Mr. Deba Prasad Roy
Mr. Ashish Kumar Bhattacharya
Mr. Priyank Kalra

Key Management Personnel (KMP) as defined under Section 2(51) of the Companies Act, 2013

Enterprises over which key management personnel and relatives of such personnel exercise significant influence

AAA Portfolios Private Limited	Niky Tasha Energies Private Limited
Agresource Management Private Limited	Rimari India Private Limited
Big Apple Clothing Private Limited	Ritu Nanda Insurance Service Private Limited
EEWL Limited (formerly known as Escorts Employees Welfare Limited)	Sietz Technologies India Private Limited
Escorts Skill Development	Sun & Moon Travels (India) Private Limited
Har Parshad And Company Private Limited	Hero Mindmine Institute Private Limited
Momento Communications Private Limited	The IVY Trust
Niky Tasha Communications Private Limited	Kubota Corporation (w.e.f 16 July 2020)
Raksha Health Insurance TPA Private Limited (formerly known as Raksha TPA Private Limited)	Smartparts Innovations Private Limited
All Grow Finance & Investment Private Limited	

List of other related parties

Escorts Limited Employees' Group Gratuity Fund Trust

Transactions with related parties are as follows:

Rs. Crores

Nature of Transactions with Related Parties	1st October 2020 to 31 March 2021		
	KMP (Directors & their Relatives)	Joint Ventures & Associate of Escorts Limited	Total
Royalty	20.70	-	20.70
Remuneration/Commission	19.12	-	19.12
Sale of goods	1.12	0.67	1.79
Purchases of goods	108.01	39.60	147.61
Investment Purchased / (Sale)	-	101.52	101.52
Rendering of services	-	1.44	1.44
Services Received	3.47	-	3.47
Rental Income/Leases Income	0.84	6.51	7.35
Rent Paid	1.24	-	1.24
Interest Income	-	0.06	0.06
Reimbursements/ Recoveries	-	6.39	6.39
TOTAL	154.50	156.19	310.69

Rs. Crores

Balances as at 31 Mar 2021	KMP (Directors & their Relatives)	Joint Ventures & Associate of Escorts Limited	Total
Loans / Advances Given	2.14	1.00	3.14
Receivables	0.10	4.59	4.69
Payables	32.20	10.32	42.52
TOTAL	34.44	15.91	50.35