



1st November 2023

BSE Limited – 500495
National Stock Exchange of India Limited – ESCORTS

Dear Sir,

In compliance of the regulation 30, of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the company announcement pertaining to sales volumes of tractors and construction equipment for the month of October 2023.

Kindly take the same on record.

Thanking you.

Yours faithfully,
For Escorts Kubota Limited

Bharat Madan
Whole Time Director & Chief Financial Officer

ESCORTS KUBOTA LIMITED
(Formerly Escorts Limited)
Registered Office: 15/5, Mathura Road, Faridabad 121 003, India
Tel.: +91-129-2250222
Website: www.escortsgroup.com Email: investor.relation@escortskubota.com
Corporate Identification Number L74899HR1944PLC039088



Company Announcement

Escorts Kubota Limited Sold 13,205 tractors in October 2023

Faridabad, November 1st, 2023: Escorts Kubota Limited Agri Machinery Business Division in October 2023 sold 13,205 tractors as against 14,492 tractors sold in October 2022. The festive season this year is delayed and spread across two months; hence October sales were slightly muted compared to last year. November, however, looks positive with key festivals in the first half of the month. Going forward, all macroeconomic factors remain positive and we expect the demand momentum to continue for the remaining part of this fiscal.

Domestic tractor sales in October 2023 were at 12,642 tractors as against 13,843 tractors sold in October 2022.

Export tractor sales in October 2023 were at 563 as against 649 tractors sold in October 2022.

Sales figure are as follows:

Particulars	October			April - October (7M)		
	FY24	FY23	% Change	FY24	FY23	% Change
Domestic	12,642	13,843	-8.7%	58,341	59,847	-2.5%
Export	563	649	-13.3%	3,470	5,145	-32.6%
Total	13,205	14,492	-8.9%	61,811	64,992	-4.9%

FY- Financial Year from April to March

M – Month

About Escorts Kubota Limited:

“Escorts Kubota Limited (EKL) (formerly Escorts Limited) is one of India's leading engineering conglomerate with over seven decades of experience in manufacturing excellence. Aligned to its purpose led existence of Spreading Prosperity & Impacting Lives, it has helped accelerate India's socio-economic development through its presence across the high growth sectors of agricultural mechanization, modernization of railway technology and transformation of Indian construction. The company has diversified business across three different divisions, Agri Machinery Business Division, Construction Equipment Business Division & Railway Equipment Business Division. The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders. EKL has earned the trust of over 5 million customers by way of product and process innovations and endeavors to contribute to global food security and smart infrastructure.”

For further information, please contact:

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Company Announcement

Escorts Kubota Limited Construction Equipment volume grew by 57.0 percent in October 2023

Faridabad, November 1st, 2023: Escorts Kubota Limited Construction Equipment Business Division in October 2023 sold 603 machines, registering a growth of 57.0 percent as against 384 machines sold in October 2022.

Growth momentum continues across all product segments, led by faster execution of ongoing projects, coupled with increase of bank credits in the sector and positive macroeconomics environment. Going forward we expect similar growth momentum to continue for the remaining part of the current fiscal.

Sales figure are as follows:

Particular	October			April - October (7M)		
	FY24	FY23	% Change	FY24	FY23	% Change
Total	603	384	57.0%	3,553	2,267	56.7%

FY- Financial Year from April to March

M-Month

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