



December 02, 2020

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 051  <b>BSE – 500495</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051  <b>NSE – ESCORTS</b>	<b>Delhi Stock Exchange Limited</b> DSE House, 3/1, Asaf Ali Road, New Delhi – 110002  <b>DSE - 00012</b>
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**Subject: Submission of Disclosure on Related Party Transactions**

Dear Sir,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the disclosures of related party transactions on a consolidated basis for the half year ended September 30, 2020.

This is for your information and records.

Thanking you.

Yours faithfully,  
For Escorts Limited

  
Satyendra Chauhan  
Company Secretary &  
Compliance Officer



Encl: as above

**ESCORTS LIMITED**

Corporate Secretarial & Law

Registered Office : 15/5, Mathura Road, Faridabad - 121 003, Haryana, India

Phone : +91-129-2250222, Fax : +91-129-2250060

E-mail : [corpsl@escorts.co.in](mailto:corpsl@escorts.co.in), Website : [www.escortsgroup.com](http://www.escortsgroup.com)

Corporate Identification Number - L74899HR1944PLC039088

48 Related party transactions

The Company's related party transactions and outstanding balances are with its subsidiaries, associates and joint venture, key management and others as described below:

A Relationships

Subsidiaries

Domestic

Escorts Crop Solutions Limited  
Escorts Securities Limited  
Escorts Benefit and Welfare Trust  
Escorts Finance Limited  
Escorts Benefit Trust

Overseas

Farmtrac Tractors Europe Sp. Z o.o, Poland

Joint venture

Adico Escorts Agri Equipment Private Limited  
Escorts Kubota India Private Limited  
Tadano Escorts India Private Limited (formerly known as Optunia Power Infrastructure Private Limited)

Associates

Escorts Consumer Credit Limited

B Key management personnel

Mr. Nikhil Nanda #	Chairman and Managing Director
Mr. Shalendra Agarwal	Executive Director
Mr. Bharat Madan #	Group Chief Financial Officer & Corporate Head
Mr. Satyendra Chauhan #	Company Secretary & Compliance Officer

Other directors

Ms. Nitasha Nanda  
Mr. Hardeep Singh  
Mr. P.H Ravikumar  
Mr. Sutanu Behuria  
Ms. Vibha Paul Rishi  
Mr. Sunil Kant Munjal  
Ms. Tanya Arvind Dubash  
Mr. Harish Narinder Salve (appointed as Director w.e.f. 16 July 2020)  
Mr. Dai Watanabe (appointed as Director w.e.f. 16 July 2020)  
Mr. Yuji Tomiyama (appointed as Director w.e.f. 16 July 2020)

# Key Management Personnel (KMP) as defined under Section 2(51) of the Companies Act, 2013

Enterprises over which key management personnel and relatives of such personnel exercise significant influence

AAA Portfolios Private Limited  
Big Apple Clothing Private Limited  
Escorts Employees Welfare Limited  
Escorts Skill Development  
Har Parshad And Company Private Limited  
Momento Communications Private Limited  
Niky Tasha Communications Private Limited  
Hero Mindmine Institute Pvt Ltd  
Kubota Corporation

Niky Tasha Energies Private Limited  
Raksha Health Insurance TPA Private Limited (formerly known as Raksha TPA Private Limited)  
Rimari India Private Limited  
Ritu Nanda Insurance Service Private Limited  
Sietz Technologies India Private Limited  
Sun & Moon Travels (India) Private Limited  
The IVY Trust  
Agresource Management Private Limited

List of other related parties

Escorts Limited Employees' Group Gratuity Fund Trust (refer note 40 for transaction)



Transactions with related parties are as follows:

Rs. Crores

Nature of Transactions with Related Parties	Half Year ended September 30, 2020			
	KMP (Directors & their Relatives)	Subsidiaries of Escorts Limited	Joint Venture & Associates of Escorts Limited	Total
Royalty	13.26	-	-	13.26
Remuneration/Commission	7.34	-	-	7.34
Sale of goods	0.92	17.58	3.30	21.80
Purchases of goods	58.42	0.13	30.29	88.85
Investment Purchased / (Sale)	-	1.15	14.70	15.85
Rendering of services	-	-	3.48	3.48
Services Received	2.74	0.37	-	3.11
Rental Income/Leases Income	0.82	0.11	5.16	6.09
Rent Paid	1.25	-	-	1.25
Interest Income	-	-	0.07	0.07
Reimbursements/ Recoveries	0.01	-	-	0.01
Dividend Paid	6.97	-	-	6.97
<b>TOTAL</b>	<b>91.73</b>	<b>19.35</b>	<b>57.00</b>	<b>168.08</b>

Rs. Crores

Balances as at 30 September 2020	KMP (Directors & their Relatives)	Subsidiaries of Escorts Limited	Joint Venture & Associates of Escorts Limited	Total
Loans / Advances Given	2.42	0.71	1.00	4.13
Receivables	0.34	50.08	5.35	55.76
Payables	22.74	0.14	7.05	29.93
<b>TOTAL</b>	<b>25.49</b>	<b>50.93</b>	<b>13.40</b>	<b>89.81</b>

