



1st January 2022

BSE Limited – 500495
National Stock Exchange of India Limited – ESCORTS
Delhi Stock Exchange Limited – 00012

Dear Sir,

In compliance of the regulation 30, of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the company announcement pertaining to sales volumes of tractors and construction equipment for the month of December 2021.

Kindly take the same on record.

Thanking you.

Yours faithfully,
For Escorts Limited

A handwritten signature in blue ink, consisting of a stylized 'R' followed by a long horizontal line that ends in a small upward tick.

Authorized Signatory

ESCORTS LIMITED

Registered Office: 15/5, Mathura Road, Faridabad 121 003, India

Tel.: +91-129-2250222

E-mail: escortsgroup@escorts.co.in Website: www.escortsgroup.com

Corporate Identification Number L74899HR1944PLC039088



Company Announcement

Escorts Agri Machinery sold 4,695 tractors in December 2021

Faridabad, January 1st, 2022: Escorts Agri Machinery (EAM) in December 2021 sold 4,695 tractors as against 7,733 tractors sold in December 2020, a drop of 39.3 percent year-on-year.

Domestic tractor sales in December 2021 was at 4,080 tractors as against 7,230 tractors in December 2020.. Rural cash flows started to improve, but industry wholesales were impacted during the month of December 2021 due to high base last year. Going forward, all macroeconomic factors including healthy water reservoir level remains in favour of the tractor industry. We have taken price increase, but rising inflation continues to be a worry.

Export tractor sales in December 2021 was at 615 tractors against 503 tractors sold in December 2020, registering a growth of 22.3 percent.

Sales figure are as follows:

Particulars	December			Q3 (October - December)			YTD (9M)		
	FY22	FY21	% Change	FY22	FY21	% Change	FY22	FY21	% Change
Domestic	4,080	7,230	-43.6%	23,321	30,072	-22.4%	66,771	70,918	-5.8%
Export	615	503	22.3%	2,004	1,490	34.5%	5,562	3,235	71.9%
Total	4,695	7,733	-39.3%	25,325	31,562	-19.8%	72,333	74,153	-2.5%

FY- Financial Year from April to March

YTD – Year to date

Please note that, due to COVID-19 impact last year and partially this year figures are not strictly comparable on year-on-year basis.

About Escorts Limited:

Escorts Ltd is one of India's leading engineering conglomerates with over seven decades of experience. It has helped accelerate India's socio-economic development through its presence across the high growth sectors of Agri-machinery, construction & material handling equipment and railway equipment. The company has diversified business in to three different segments. Escorts Agri Machinery (EAM), Escorts Construction Equipment (ECE) & Railway Equipment Division (RED).

The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders.

For further information, please contact:

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Company Announcement

Escorts Construction Equipment sold 377 machines in December 2021

Faridabad, January 1st, 2022: Escorts Ltd. Construction Equipment Segment (ECE) in December 2021 sold 377 machines against 438 machines sold in December 2020, a drop of 13.9 percent year-on-year.

Construction equipment industry is currently facing short term challenges due to delay in mobilisation of projects and low rental rates for the retail customers.

Going forward, with big tail of projects under various stage of execution and the new projects awarded by the Government, we expect the demand to trigger, however industry might get impacted due to recent COVID – 19 restrictions. Rising inflation continues to be a worry.

Sales figure are as follows:

Particular	December			Q3 (October-December)			YTD (9M)		
	FY22	FY21	% Change	FY22	FY21	% Change	FY22	FY21	% Change
Total	377	438	-13.9%	1,151	1,254	-8.2%	2,831	2,309	22.6%

FY- Financial Year from April to March

YTD – Year to date

Please note that, due to COVID-19 impact last year and partially this year figures are not strictly comparable on year-on-year basis.

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