



1<sup>st</sup> May 2022

BSE Limited – 500495  
National Stock Exchange of India Limited – ESCORTS  
Delhi Stock Exchange Limited – 00012

Dear Sir,

In compliance of the regulation 30, of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the company announcement pertaining to sales volumes of tractors and construction equipment for the month of April 2022.

Kindly take the same on record.

Thanking you.

Yours faithfully,  
For Escorts Limited

A handwritten signature in blue ink, consisting of a stylized 'R' followed by a long horizontal line that ends in a small upward tick.

**Authorized Signatory**

**ESCORTS LIMITED**

Registered Office: 15/5, Mathura Road, Faridabad 121 003, India  
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E-mail: [escortsgroup@escorts.co.in](mailto:escortsgroup@escorts.co.in) Website: [www.escortsgroup.com](http://www.escortsgroup.com)  
Corporate Identification Number L74899HR1944PLC039088



## Company Announcement

### **Escorts Agri Machinery Volume grew by 19.3 percent in April 2022**

**Faridabad, May 1<sup>st</sup>, 2022:** Escorts Ltd Agri Machinery Segment (EAM) in April 2022 sold 8,325 tractors, **our highest ever April sales**, registering a growth of 19.3 percent as against 6,979 tractors sold in April 2021.

**Domestic tractor sales** in April 2022 were at 7,676 tractors registering a growth of 20.2 percent against 6,386 tractors sold in April 2021. With the ongoing harvesting in many states, better crop price realization as against the Minimum Support Price (MSP) due to current global geo-political environment, prediction of normal monsoon with likelihood of good rainfall in June and July leading to possible timely sowing this year, we expect next two months may witness strong retail sales. While we have taken a price increase in April'22 but inflation pressure on the commodity prices continues and remains a key area of concern.

**Export tractor** sales in April 2022 was at 649 tractors against 593 tractors sold in April 2021, registering a growth of 9.4%.

Sales figure are as follows:

Particulars	April		
	FY23	FY22	% Change
Domestic	7,676	6,386	20.2%
Export	649	593	9.4%
<b>Total</b>	<b>8,325</b>	<b>6,979</b>	<b>19.3%</b>

FY- Financial Year from April to March

#### **About Escorts Limited:**

*Escorts Ltd is one of India's leading engineering conglomerates with over seven decades of experience. It has helped accelerate India's socio-economic development through its presence across the high growth sectors of Agri-machinery, construction & material handling equipment and railway equipment. The company has diversified business in to three different segments. Escorts Agri Machinery (EAM), Escorts Construction Equipment (ECE) & Railway Equipment Division (RED).*

*The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders.*

*For further information, please contact:*

#### **Bharat Madan**

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**Company Announcement**

**Escorts Construction Equipment volume grew by 79.9 percent in April 2022**

**Faridabad, May 1<sup>st</sup>, 2022:** Escorts Ltd. Construction Equipment Segment (ECE) in April 2022 sold 340 machines registering a growth of 79.9 percent against 189 machines sold in April 2021.

In April 2022 Construction Equipment industry witnessed continued challenge on retail demand due to cost escalation across all segments even though there is a growth over last year when the first half was impacted due to COVID-19 related challenges.

With Government thrust on infrastructure and export potential in emerging markets, we expect good recovery in current fiscal year 2022-23. But continued inflation in input costs leading to higher owning cost for customers remains a key cause of concern.

Sales figure are as follows:

Particular	April		
	FY23	FY22	% Change
<b>Total</b>	<b>340</b>	<b>189</b>	<b>79.9%</b>

FY- Financial Year from April to March

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