



July 28, 2021

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400051	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051	<b>Delhi Stock Exchange Limited</b> DSE House, 3/1, Asaf Ali Road, New Delhi – 110002
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**Sub: Proceedings of Annual General Meeting held on July 27, 2021**

Dear Sir(s)/ Madam(s),

The 75<sup>th</sup> Annual General Meeting (“AGM” or “Meeting”) of Escorts Limited (“the Company”) was held through Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”). The Meeting commenced at 12:00 Noon (IST).

Mr. Nikhil Nanda, Chairman and Managing Director of the Company chaired the proceedings. The requisite Quorum being present, the Chairman called the meeting to order.

The Chairman informed the Members that the Meeting was held through VC/ OAVM in compliance with the various circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India

The Chairman also informed the Members that the Company had taken all feasible efforts under the present circumstances to ensure that the Shareholders are provided an opportunity to participate in the Annual General Meeting and vote.

Register of Directors and Key Managerial Personnel and their Shareholdings and Register of Contract and arrangement in which Directors are interested were available for inspection of members electronically during this Meeting.

Mr. Satyendra Chauhan, Company Secretary and Compliance Officer briefed the general instructions pertaining to AGM of the Company to the members.

The Chairman introduced the Directors of the Company. All the Directors have joined the meeting through Video Conference.

**ESCORTS LIMITED**

Corporate Secretarial & Law

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Corporate Identification Number - L74899HR1944PLC039088



The key executives of your Company and representatives from the auditors of the Company have also joined the meeting through Video Conference. The Chairman asked that the members may ask questions directly to the Auditors.

The Chairman read out his speech and shared a presentation on the initiatives by the Company during the global pandemic of Covid 19 and performance of the Company during the financial year including ever highest operating margins, consolidated revenue, production and profits in single year with more than 1 lakh domestic sales of tractors and mid term business plan of the Company. The Chairman also briefed the following for the divisions of the Company:

- Leveraging the strengths of our two key brands: Farmtrac and Powertrac, both through differentiated products as well as through our dual distribution strategy;
- Total dealer count in India stands at 1100 plus, with most of our new dealers now coming up in Southern and Western regions;
- During year in construction business we also reclassified our customer segments into “value” and “premium”;
- We make entry into metro business.

The copy of the presentation has already been circulated with the Stock Exchanges and the recording of the Chairman Speech is available on the website of the Company at the link mentioned herein below:

<https://www.escortsgroup.com/investors/governance.html>

The Chairman appraised the members on various safety precautions Company took during this difficult time of Covid through a short video.

The Chairman took the Notice of the AGM as read since it has already been circulated to the members.

The Chairman invited the members’ present to put forth their queries. Members raised certain queries which were satisfactorily replied by the Chairman.

The members appreciated the good performance and efforts of the Chairman, Board of Directors and management team during the last financial year.

The Chairman also informed the members that the option for e-voting was exercised by shareholders during the period from July 24, 2021 to July 26, 2021 and the Company had appointed Mr. Jayant Gupta, Practicing Company Secretary, as Scrutinizer to supervise the voting process.



The Chairman informed the members that the results of e-voting shall be disseminated to the stock exchanges and will also be uploaded on the website of the Company and KFin Technologies Private Limited (KFin), the authorized agency provided e-voting facility.

The Chairman then invited the members to cast their valuable vote through instapoll in respect of the items stated in the Notice.

The Chairman, thereupon, thanked all for their participation in the meeting.

On completion of the instapoll the AGM was concluded at 13:52 p.m.

The voting results will be declared separately.

The above is for your information and records please.

Thanking you

Yours faithfully,

For **Escorts Limited**

  
**Satyendra Chauhan**  
**Company Secretary &**  
**Compliance Officer**

