



June 9, 2022

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 051  <b>BSE-500495</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400 051  <b>NSE - ESCORTS</b>	<b>Delhi Stock Exchange Limited</b> DSE House, 3/1, Asaf Ali Road, New Delhi - 110 002  <b>DSE-00012</b>
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**Subject: Escorts Limited is now Escorts Kubota Limited**

Dear Sir,

Pursuant to the Regulation 30 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the enclosed Press Release dated June 9, 2022 titled **Escorts Limited is now Escorts Kubota Limited**.

This is for your information & record.

Thanking you,

Yours Faithfully

**For Escorts Kubota Limited**

  
**Satyendra Chauhan**  
**Company Secretary & Compliance Officer**



**ESCORTS KUBOTA LIMITED**  
**(Formerly Escorts Limited)**

Registered Office: 15/5, Mathura Road, Faridabad 121 003, India  
Tel.: +91-129-2250222

E-mail: [escortsgroup@escorts.co.in](mailto:escortsgroup@escorts.co.in) Website: [www.escortsgroup.com](http://www.escortsgroup.com)  
Corporate Identification Number L74899HR1944PLC039088



## Press Release

### **Escorts Limited is now Escorts Kubota Limited**

**New Delhi, June 9, 2022:** With reference to our earlier communication on **18<sup>th</sup> November 2021**, Escorts Limited ("Escorts" or "Company") has received requisite approvals for the name change of the Company from "Escorts Limited" to "Escorts Kubota Limited" with effect from June 9, 2022.

*Escorts and Kubota Corporation, Japan ("Kubota") had decided to strengthen their partnership aligned to their vision of global leadership in farm mechanization and spreading farming prosperity. Kubota has increased its equity stake in Escorts to 44.8% by subscribing to new equity shares and through an open offer to the public shareholders of Escorts and also becoming a joint promoter of the Company along with existing promoters, the Nanda family, whose shareholding in the Company remains unchanged and Mr. Nikhil Nanda continues to be the Chairman and Managing Director (CMD) of the Company*

**According to Mr. Nikhil Nanda, CMD, Escorts Kubota Limited,** "Our partnership with Kubota in Escorts Kubota Limited has been welcomed by all our stakeholders and investors. Consequently, the process was completed smoothly. We are now well poised at a very interesting time in global history to contribute at much higher levels to India and the world's quest for food security, sustainable agriculture and smart agriculture.

**Mr. Yuichi Kitao, President and Representative Director, Kubota, Japan,** said, "We are very pleased to partner with Escorts Kubota Limited at a time when we can combine our strengths to provide advanced farm mechanisation solutions to address global food security & enhanced farm productivity needs."

#### **About Escorts:**

*Escorts (Market Cap: ~US\$3 Bn) is among India's leading engineering conglomerates, operating in the high growth sectors of Agri Machinery, Material Handling, Construction Equipment and Railway Equipment. The Group has earned the trust of over 5 million customers by way of product and process innovations over seven decades. Escorts endeavours to transform lives in rural and urban*

A handwritten signature in blue ink, appearing to be 'B. Nanda', with a long horizontal line extending to the right.

#### **ESCORTS KUBOTA LIMITED**

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*India by leading the revolution in agricultural mechanization, modernization of railway technology and transformation of Indian construction.*

**About Kubota:**

*Kubota Corp. (Market Cap: ~US\$ 24 Bn) is a global manufacturing company, specializing in agriculture, water, and living environment products, with a worldwide network spread over 100 countries. Kubota's research and development values thorough hands-on approach. As an agricultural and water expert, we challenge and attain the future of food, water, and the environment, realizing our customer's needs. Through proactive management, user-friendly products, and stable support, Kubota has been a leader in global agriculture and water-related industries.*

**For further information, please contact**

**Bharat Madan**

President Finance, Group CFO and Corporate Head  
Escorts Kubota Limited (formerly Escorts Limited)  
Email ID: [bharat.madan@escorts.co.in](mailto:bharat.madan@escorts.co.in)

*Notes to Editors: Please reference Escorts Limited as Escorts Kubota Limited in future reports and coverage. Please use the new logo of the company as below:*



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