



ESCORTS

August 17, 2018

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 051 BSE – 500495	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051 NSE - ESCORTS	Delhi Stock Exchange Limited DSE House, 3/1, Asaf Ali Road, New Delhi – 110002 DSE - 00012
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Subject: Granting of Stock Options under Employees Stock Option Scheme - 2006

Dear Sir,

In compliance of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that 11,70,000 options have been granted to the eligible employees of the Company on August 16, 2018 under Employees Stock Option Scheme – 2006. The brief terms and conditions of the options are as under:

- i. The said options shall be vested equally over 4 years and exercise period will be 3 years from the date of vesting.
- ii. The said options carry the right to apply for equivalent number of shares of the Company @ Rs. 870/- per share (closing price of BSE on August 16, 2018 – Rs. 869.15/-).

Kindly take the same on record.

Thanking you.

Yours faithfully,
For Escorts Limited

Ajay Sharma
Group General Counsel
& Company Secretary

ESCORTS LIMITED

Corporate Secretarial & Law

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