



August 7, 2018

## ESCORTS

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 051  BSE – 500495	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051  NSE - ESCORTS	<b>Delhi Stock Exchange Limited</b> DSE House, 3/1, Asaf Ali Road, New Delhi – 110002  DSE - 00012
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**Subject: Intimation of Appointment of Mr. Nikhil Nanda as Chairman of the Escorts Limited pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors in their meeting held earlier during the day has unanimously appointed Mr. Nikhil Nanda as Chairman of the Company.

We would also like to inform you that post incorporating the above change the present composition of the Board of Directors of the Company is as under:

S.No.	Name	Designation	Executive/ Non-Executive
1.	Mr. Nikhil Nanda	Chairman & Managing Director	Executive
2.	Mr. Puranam Hayagreeva Ravikumar	Independent Director	Non-Executive
3.	Mr. Hardeep Singh	Non-Independent Director	Non-Executive
4.	Ms. Vibha Paul Rishi	Independent Director	Non-Executive
5.	Dr. Sutanu Behuria	Independent Director	Non-Executive
6.	Mr. Darius Jehangir Kakalia	Independent Director	Non-Executive
7.	Mr. Ravi Dharm Narain	Independent Director	Non-Executive
8.	Ms. Nitasha Nanda	Whole Time Director	Executive
9.	Mr. Girish Behari Mathur	Non-Independent Director	Non-Executive

The press release in this regard is attached as Annexure – I.

The above is for your kind information and records. Further, you are requested to update our Company's record/ data on your website.

Thanking you.

Yours faithfully,  
For Escorts Limited

Ajay Sharma  
Group General Counsel  
& Company Secretary

### ESCORTS LIMITED

Corporate Secretarial & Law

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Corporate Identification Number - L74899HR1944PLC039088



## Press Release

### Escorts Ltd Appoints Nikhil Nanda as Chairman and Managing Director



**New Delhi, 7 August 2018:** The Board of Directors of Escorts Limited, India's leading engineering conglomerate manufacturing agri-machinery, construction and railway equipment, today appointed Mr Nikhil Nanda as the Chairman and Managing Director of the company.

The Board of Directors unanimously appointed Nikhil Nanda to succeed Mr Rajan Nanda, former Chairman and Managing Director of Escorts Limited. Mr Rajan Nanda, passed away on Sunday, August 5, after a brief illness.

**Chairman and Managing Director of Escorts Ltd., Mr Nikhil Nanda,** said, "I am aware that an enormous responsibility, with a great legacy, has been entrusted on me. Our founder Chairman Mr HP Nanda created Escorts to elevate human lives by eradicating drudgery through technology driven agriculture and infrastructure. Along with our late Chairman, Mr Rajan Nanda, I got an opportunity to nurture the legacy and build a strong engineering set-up to cater to community development. It is a privilege to lead this company which has been built by innovation, highly respected board and a great team. I am

confident that with board's guidance and our engineering strength we will continue to live up to the expectations across stakeholders. Escorts will create products & solutions which will transform agriculture by empowering farmers with mechanized, precision based autonomous technology and partner nation to build smart and safe infrastructure. Escorts is committed to take the vision forward and build a global scale and world class company. I look forward to the Board, our shareholders and investors, our partners & the entire Escorts team to help shape new dreams and start new technology movements for community development and a prosper nation."

Nikhil Nanda is a third-generation entrepreneur and the driving force behind the Group's diversified business portfolio. He has played a vital role in propelling the company to record performances & disruptive innovations. He was appointed as Managing Director of Escorts in 2013 and he has been a key member of the Board since 1997. The company under his leadership has not only built an innovative product portfolio strengthening both domestic and International business but also has seen a multifold rise in the stock performance increasing its market cap by more than 10 times thus creating tremendous value for shareholders and investors. He is a member of Northern Regional Council of Confederation of Indian Industry (CII), Federation of Indian Chambers of Commerce & Industry (FICCI), the Indo American Chambers of Commerce (IACC), Science & Technology Society of Japan and a high-level strategic group constituted by All India Management Association (AIMA) & Young India Committee of CII. Mr. Nanda is an alumnus of Wharton Business School, Philadelphia, with majors in Management and Marketing. He was selected as one of five 'Indians who are global leaders of tomorrow' by the World Economic Forum.



**About Escorts Limited:**

The Escorts Group is among India's leading engineering conglomerates, operating in the high-growth sectors of Agri Machinery, Material Handling, Construction Equipment and Railway Equipment. The Group has earned the trust of over 5 million customers by way of product and process innovations over seven decades of its existence. Escorts endeavours to transform lives in rural and urban India by leading the revolution in agricultural mechanization, modernization of railway technology and transformation of Indian construction.

***For further information:***

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