



Company Announcement

Escorts Agri Machinery Volumes grew by 48.8 percent in January 2021

MoM Volume up by 16.7%

Faridabad, February 1st, 2021: Escorts Ltd Agri Machinery Segment (EAM) in January 2021 sold 9,021 tractors, **our highest ever January sales** and registering a growth of 48.8 percent against 6,063 tractors sold in January 2020.

Domestic tractor sales in January 2021 was at 8,510 tractors registering a growth of 45.6 percent against 5,845 tractors in January 2020. The tractor market continues to be strong on back of positive macro-economic factors and strong rural cash flows. The supply side situation is normalizing and is no longer expected to be a bottleneck to meet demand. However rising inflation continues to be a worry.

Export tractor sales in January 2021 was at 511 tractors against 218 tractors sold in January 2020, registering a growth of 134.4 percent.

Sales figure are as follows:

Particulars	January			YTD (10M)		
	FY21	FY20	% Change	FY21	FY20	% Change
Domestic	8,510	5,845	45.6%	79,428	68,975	15.2%
Export	511	218	134.4%	3,746	2,998	24.9%
Total	9,021	6,063	48.8%	83,174	71,973	15.6%

About Escorts Limited:

Escorts Ltd is one of India's leading engineering conglomerates with over six decades of experience. It has helped accelerate India's socio-economic development through its presence across the high growth sectors of Agri-machinery, construction & material handling equipment and railway equipment. The company has diversified business in to three different segments. Escorts Agri Machinery (EAM), Escorts Construction Equipment (ECE) & Railway Equipment Division (RED).

The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders.

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