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Nikhil Nanda

Chairman and Managing Director, Escorts Ltd.



By Swati Deshpande

In 2018, Nikhil Nanda took charge as Chairman & MD of Escorts Ltd. Since then, he has been the driving force of the company. Under his leadership, the company has expanded its global footprint. In 2018, Escorts entered into JV with Japan's Tadano Group for higher capacity mobile cranes. Speaking on this JV, Nanda says, "Escorts vision has always been to bring the world's best to India & take India's best to the world. The JV with Tadano Group is a step towards catering to market demand for smarter, safer and bigger mechanized infrastructure solutions in the higher tonnage category. We are confident that the JV will enable us to tap the opportunity in these market segments & reinforce our leadership in the construction equipment space." Escorts further expanded the collaboration with Japan by joining hand with Kubota. Escorts and Kubota are forming a global JV to manufacture high end technology tractors for domestic and export geographies.

Nanda envisions to modernise and mechanise farming in the country. With this view, Escorts showcased it's unique Automated Farming Solutions with the launch of India's first Automated Concept Tractor that brings the power of next generation digital vehicle technologies aimed at precision-based farming.

The company recorded a strong growth of 32.5% in Q2 of 2018-19 with profit of 102.7 cr. "Escorts has a competitive and innovative product portfolio in domestic & export geographies. Our construction equipment portfolio with our recent collaborations have widened & offer product variability across applications. Railways business has a strong order pipeline & is developing technology for sector comfort & safety. We are aligned to the national focus on farming mechanisation and developing urban smart infrastructure," he mentions.

In this collaborative world, Escorts will definitely pave the path of success under Nanda's leadership.

ESCORTS HAS A VERY COMPETITIVE AND INNOVATIVE PRODUCT PORTFOLIO BOTH IN DOMESTIC AND EXPORT GEOGRAPHIES. WE ARE ALSO BUILDING IN STRATEGIC TECHNOLOGY PARTNERSHIPS TO BRING IN THE GLOBAL BEST FOR PRODUCT EFFICIENCY AND PERFORMANCE TO OFFER BEST CUSTOMER EXPERIENCE.